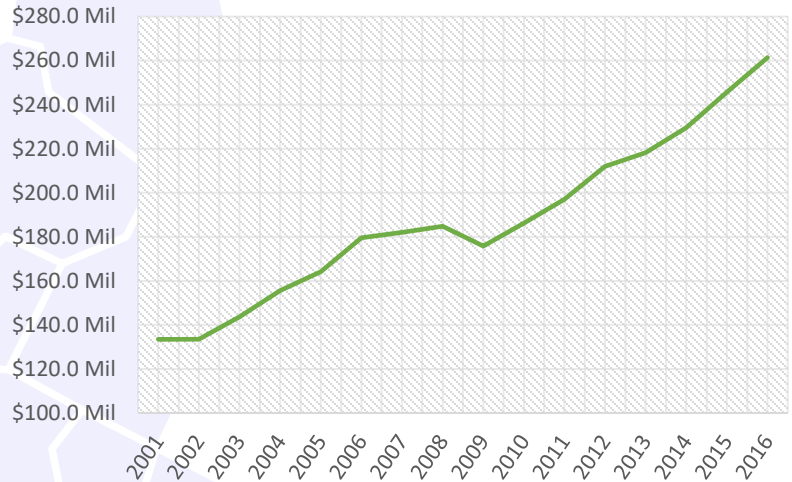
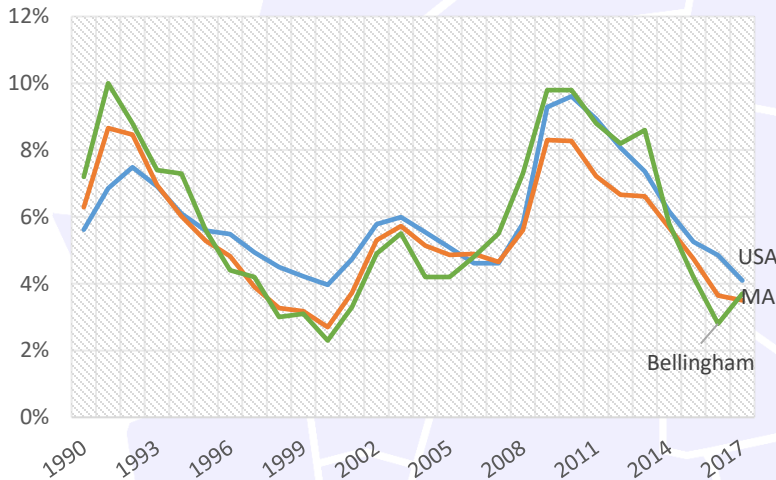


Increasing Payroll

From Q2 2016 to Q2 2017, the payroll for all places of employment in Bellingham was \$267,991,850.³ Since our last report the payroll has increased over \$14 million.



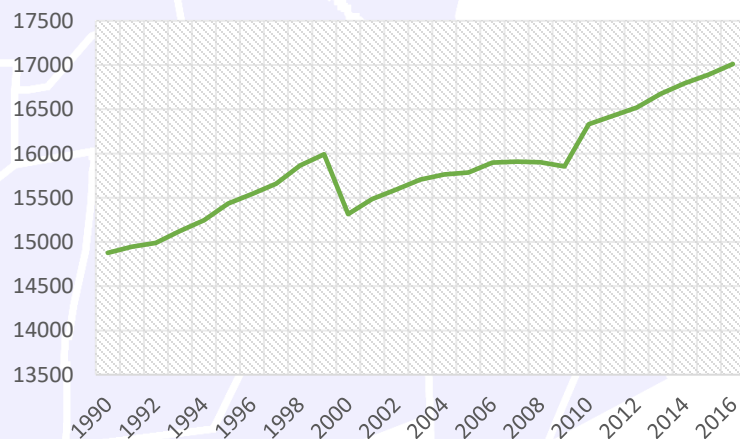
Low Unemployment



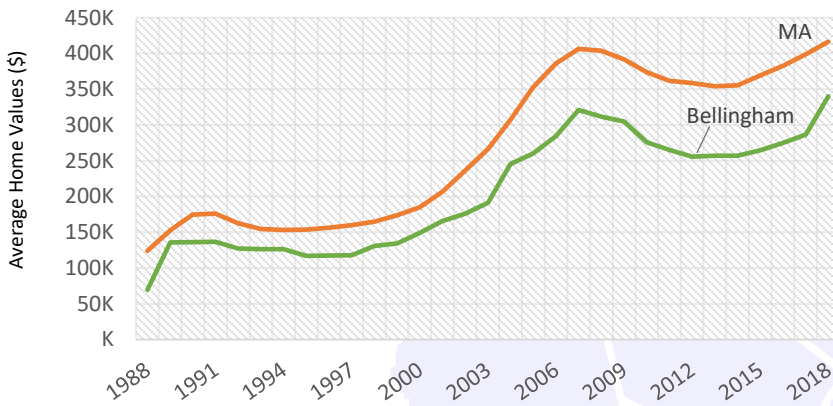
Beyond the year to year averages, in February 2018, the unemployment rate in Bellingham was 4.0%. This aligns with the state unemployment rate of 4.0% and is slightly lower the national unemployment rate of 4.1%³

Growing Population

The population of Bellingham has been increasing steadily. In 2000, the population of Bellingham was 15,314 this increased to 16,332 by 2010, and in 2016, the population of Bellingham was estimated to be 17,012.⁵



Rising Home Values



Bellingham's Average Single Family Home value is 294,218 vs. M.A average 416,426

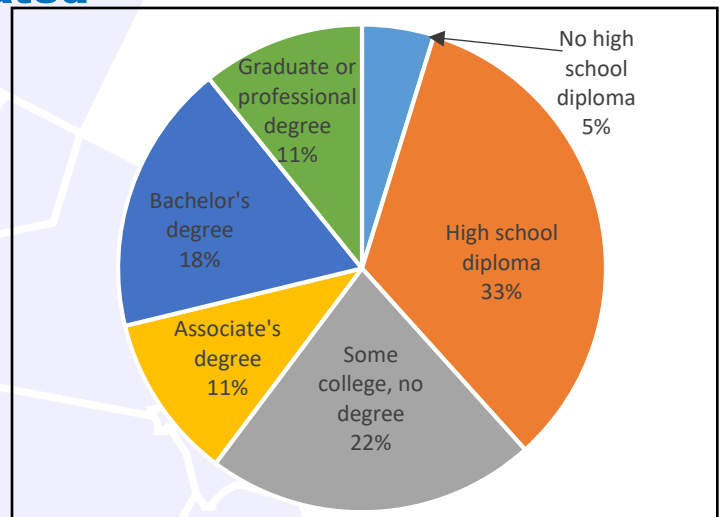
Median Sale Price

Snapshot

In March 2018, the median single family sales price in Bellingham was \$340,000¹. This is slightly lower than the state median sale price for the same month which was \$354,000¹ but higher than the national median for March which \$251,500².

Educated

Bellingham has an educated population with 29% of the residents having a bachelor's degree or higher during the survey. This is commensurate with the U.S rate of 30.3%.⁴



2012-2016 ACS (U.S. Census Bureau)

Employers



The number of employers in Bellingham has slightly decreased since last year. While decreasing since last year's report the overall trend is positive. In 2001, there were 404 employers in the town, and by Q2 2017 this number had increased to 514.³

Mass.gov Municipal Databank <http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html> (Line graph municipal data)
 1. The Warren Group <https://www.bankerandtradesman.com/real-estate-transactions/town-stats/> 2. Ycharts Average US Home Values https://ycharts.com/indicators/sales_price_of_existing_homes 3. Mass.gov Labor and Workforce Development <http://www.mass.gov/lwd/economic-data/> 4. US Census Bureau <https://www.census.gov/> 5. UMASS Donahue Institute <http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available>