

# **Ashland**

### **STRENGTH IN NUMBERS: 2018 EDITION**

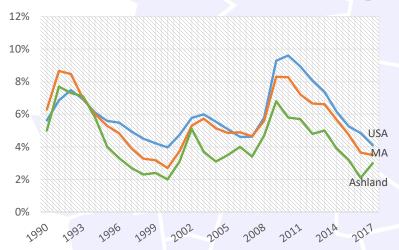
**Demographic Data for the 495/MetroWest Region** 

### **Increasing Payroll**

From Q2 2016 to Q2 2017, the payroll for all places of employment in Ashland was \$236,313,850.<sup>3</sup> Since our last report the payroll has increased over \$13 million.



## **Low Unemployment**



Beyond the year to year averages, in February 2018, the unemployment rate in Ashland was 2.9 %. This is much lower than both the state unemployment rate of 4.0% and the nation unemployment rate of 4.1% <sup>3</sup>

### **Growing Population**

The population of Ashland has been increasing steadily. In 2000, the population of Ashland was 14,674 this increased to 16,593 by 2010, and in 2016, the population of Ashland was estimated to be 17,684.<sup>5</sup>



### **Rising Home Values**

# 500K 400K 300K 200K 100K K 100K K 1088 1991 1994 1991 2000 2003 2006 2009 2012 2015 2018

Average Home Values (\$)

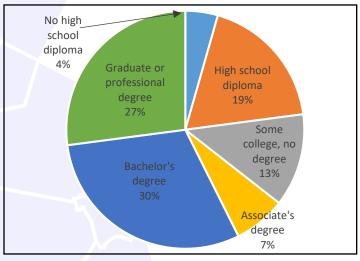
Ashland's Average Single Family Home value is 434,504 vs. M.A average 416,426

# Median Sale Price Snapshot

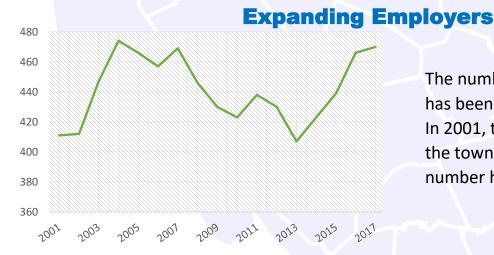
In March 2018, the median single family sales price in Ashland was \$478,000<sup>1</sup>. This is higher than the state median sale price for the same month which was \$354,000<sup>1</sup> and the national median for March which was \$251,500<sup>2</sup>.

# **Highly Educated**

Ashland has a highly educated population compared to the state and to the nation with 57% of residents having a bachelor's degree or higher. During the same time 41.2% in Massachusetts had a bachelor's degree or higher, while only 30.3% in the U.S. have one. <sup>4</sup>



2012-2016 ACS (U.S. Census Bureau)



The number of employers in Ashland has been increasing at a steady rate. In 2001, there were 411 employers in the town, and by Q2 2017 this number had increased to 470.<sup>3</sup>

Mass.gov Municipal Databank <a href="http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html">http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html</a> (Line graph municipal data)

1. The Warren Group <a href="https://www.bankerandtradesman.com/real-estate-transactions/town-stats/">https://www.bankerandtradesman.com/real-estate-transactions/town-stats/</a>
2. Ycharts Average US Home Values

<a href="https://www.mass.gov/lwd/economic-data/">https://www.bankerandtradesman.com/real-estate-transactions/town-stats/</a>
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<a href="https://www.mass.gov/lwd/economic-data/">https://www.mass.gov/lwd/economic-data/</a>
4. US

Census Bureau <a href="https://www.census.gov/">https://www.census.gov/</a>
5. UMASS Donahue Institute <a href="http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available">https://www.census.gov/</a>
5. UMASS Donahue Institute <a href="http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available">http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available</a>