

Foxborough

STRENGTH IN NUMBERS: 2018 EDITION

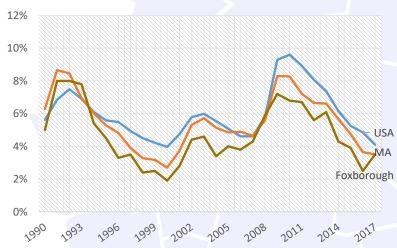
Demographic Data for the 495/MetroWest Region

Increasing Payroll

From Q2 2016 to Q2 2017, the payroll for all places of employment in Foxborough was \$1,005,414,500.³ Since our last report the payroll has increased over \$45 million and the year to year trend remains positive.



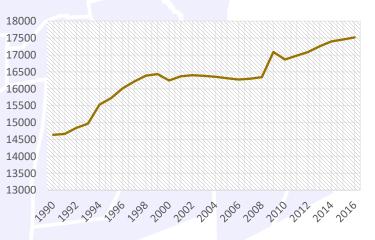
Low Unemployment



Beyond the year to year averages, in February 2018, the unemployment rate in Foxborough was 3.9%. This is lower than both the state unemployment rate of 4.0% and the national unemployment rate of 4.1% ³

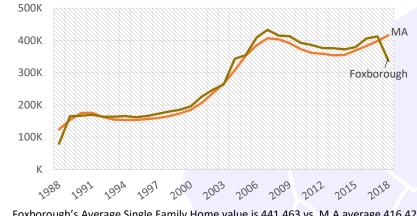
Growing Population

The population of Foxborough has been increasing. In 2000, the population of Foxborough was 16,246 this increased to 16,865 by 2010, and in 2016, the population of Foxborough was estimated to be 17,519.⁵



For more information please see the regional report, Strength In Numbers, and find additional resources on our website at http://www.495partnership.org/

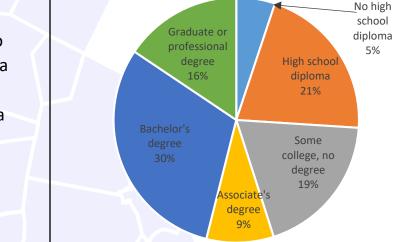
Home Values



Median Sale Price **Snapshot**

In March 2018, the median single family sales price in Foxborough was \$337,000¹. This is slightly lower than the state median sale price which was \$354,000¹, and higher than the national median which was \$251,500¹.

Foxborough's Average Single Family Home value is 441,463 vs. M.A average 416,426



Well Educated

Foxborough has a well-educated population compared to the state and to the nation with 46% of residents having a bachelor's degree or higher. During the same time 41.2% in Massachusetts had a bachelor's degree or higher, while only 30.3% in the U.S. had one.⁴

2012-2016 ACS (U.S. Census Bureau)



The number of employers in Foxborough has slightly increased. In 2001, there were 514 employers in the town, this increased to 703 in 2016 and by 2017 this number had increased to 708.³

Mass.gov Municipal Databank http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html (Line graph municipal data) 1. The Warren Group https://www.bankerandtradesman.com/real-estate-transactions/town-stats/ 2. Ycharts Average US Home Values https://ycharts.com/indicators/sales_price_of_existing_homes_3. Mass.gov Labor and Workforce Development http://www.mass.gov/lwd/economic-data/ 4. US Census Bureau https://www.census.gov/ 5. UMASS Donahue Institute http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-formass-released-interactive-map-available