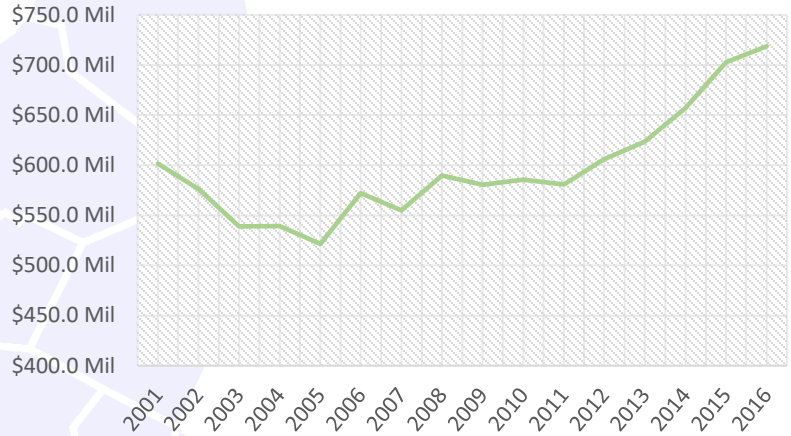


Shrewsbury

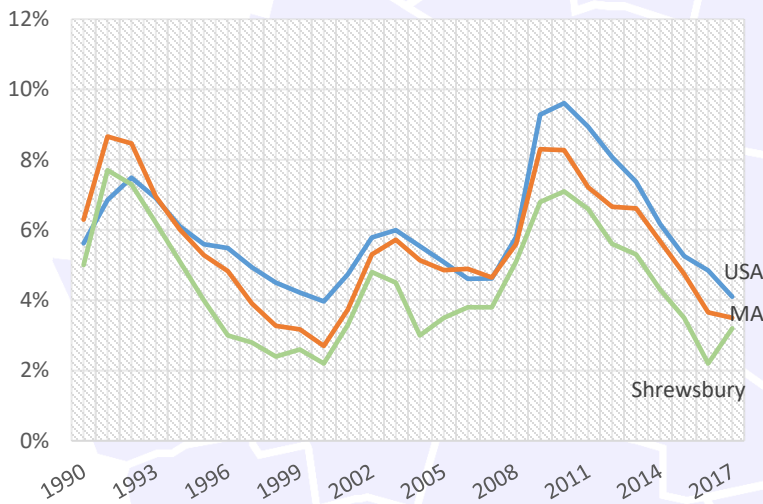
STRENGTH IN NUMBERS: 2018 EDITION Demographic Data for the 495/MetroWest Region

Increasing Payroll

From Q2 2016 to Q2 2017, the payroll for all places of employment in Shrewsbury was \$735,546,401.³ Since our last report the payroll has increased over \$23 million and continues a positive year to year trend.



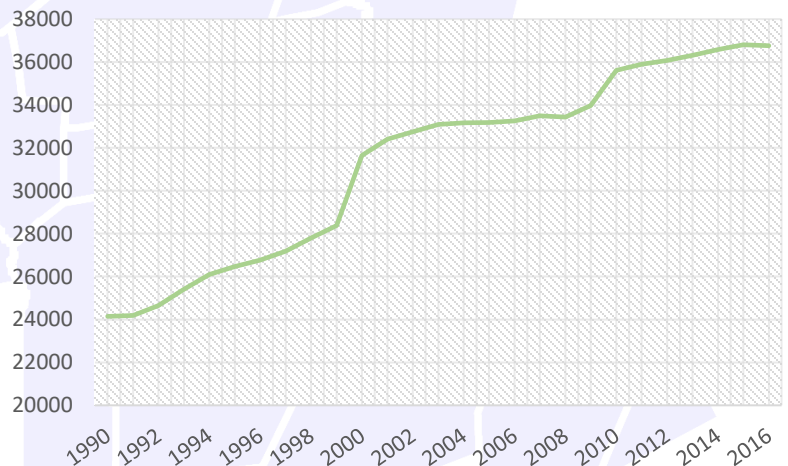
Low Unemployment



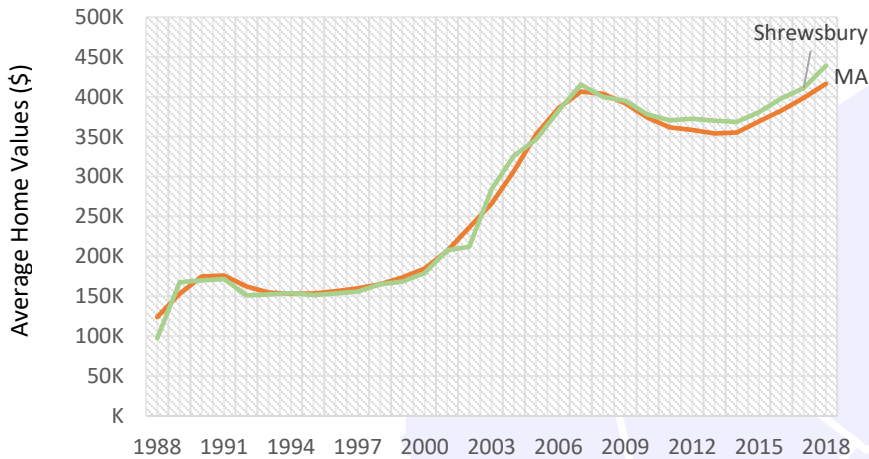
Beyond the year to year averages, in February 2018, the unemployment rate in Shrewsbury was 3.2%. This is slightly lower than the 495/MetroWest regional unemployment rate, which was at 3.4%, and much lower in comparison to the state and national unemployment rates, which were at 4.0% and 4.1%.³

Growing Population

The population of Shrewsbury has been increasing steadily. In 2000, the population of Shrewsbury was 31,640 this increased to 35,608 by 2010, and in 2016, the population of Shrewsbury was estimated to be approximately 36,760.⁵



Rising Home Values



Shrewsbury average Home Value is \$439,216 vs. M.A average of \$416,426

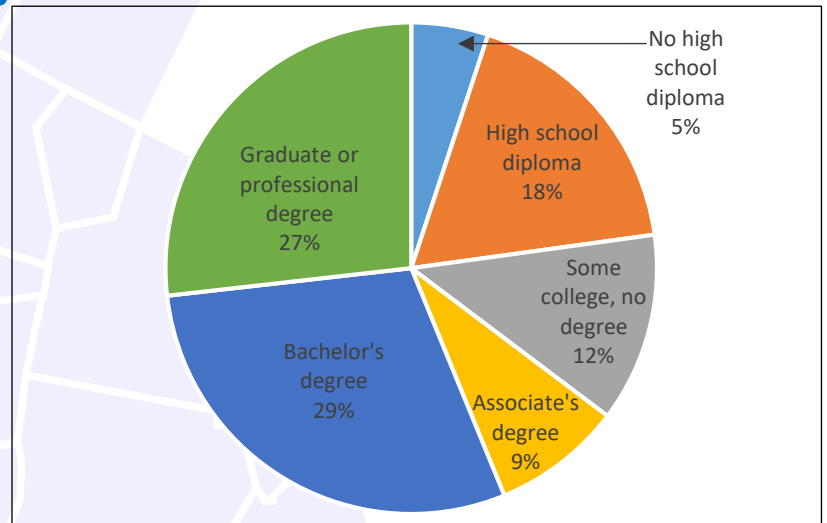
Median Sales Price

Snapshot

In March 2018, the median single family sales price in Shrewsbury was \$337,500.¹ This is slightly lower than the state median sale price which was \$354,000, but higher than the national median which was \$251,500.²

Highly Educated

Shrewsbury has a highly educated population compared to the state and to the nation with 56.2% of residents having a bachelor's degree or higher. During the same time 41.2% in Massachusetts had a bachelor's degree or higher, while only 30.3% in the U.S. had one.⁴



2012-2016 ACS (U.S. Census Bureau)

Expanding Employers



The number of employers in Shrewsbury has been increasing at a steady rate. In 2001, there were 769 employers in the town, and by Q2 2017 this number had increased to 976.³

Mass.gov Municipal Databank <http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html> (Line graph municipal data)
 1. The Warren Group <https://www.bankerandtradesman.com/real-estate-transactions/town-stats/> 2. Ycharts Average US Home Values https://ycharts.com/indicators/sales_price_of_existing_homes 3. Mass.gov Labor and Workforce Development <http://www.mass.gov/lwd/economic-data/> 4. US Census Bureau <https://www.census.gov/> 5. UMASS Donahue Institute <http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available>