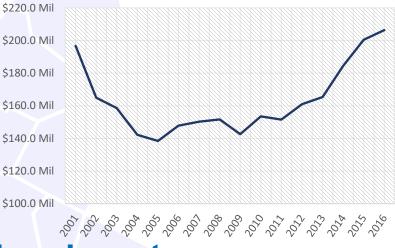


# Wayland STRENGTH IN NUMBERS: 2018 EDITION

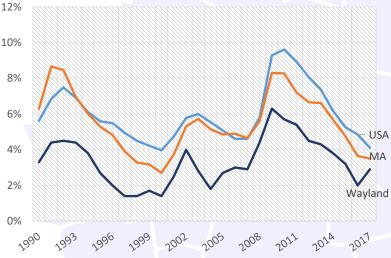
Demographic Data for the 495/MetroWest Region

## **Increasing Payroll**

From Q2 2016 to Q2 2017, the payroll \$ for all places of employment in \$ Wayland was \$210,127,317.<sup>3</sup> Since our last report the payroll has increased over \$4 million and the year \$ to year trend remains positive.



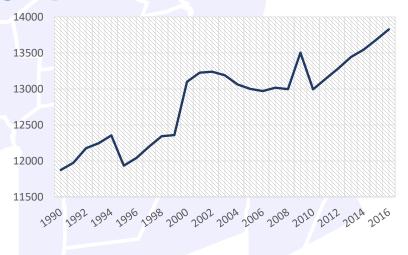




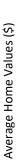
Beyond the year to year averages, in February 2018, the unemployment rate in Wayland was 2.9%. This is much lower in comparison to the state unemployment rate of 4.0% and the national unemployment rate of 4.1%.<sup>3</sup>

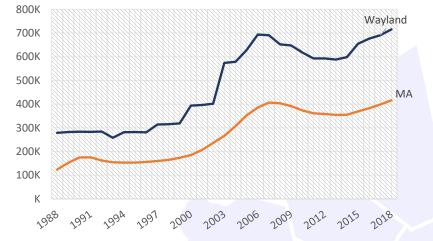
#### **Growing Population**

The population of Wayland has been increasing steadily. In 2000, the population of Wayland was 13,100 this decreased slightly to 12,994 by 2010, and in 2016, the population of Wayland was estimated to be approximately 13,827.<sup>5</sup>



### **Rising Home Values**





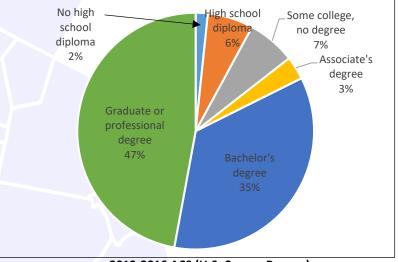
Median Sales Price **Snapshot** 

In March 2018, the median single family sales price in Wayland was \$684,965.<sup>1</sup> This is significantly higher than the state median sale price which was \$354,000<sup>1</sup>, and the national median which was \$251,500.<sup>2</sup>

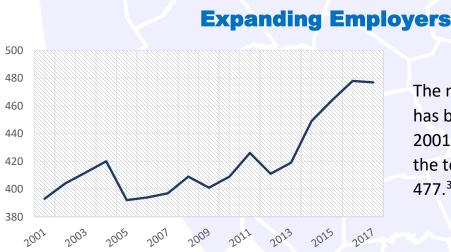
Wayland average Home Value is \$715,824 vs. M.A average of \$416.426



Wayland has an extremely educated population compared to the state and to the nation with 82% of residents having a bachelor's degree or higher. During the same time 41.2% of people in Massachusetts had a bachelor's degree or higher, while only 30.3% of all people in the U.S. had one.<sup>4</sup>



2012-2016 ACS (U.S. Census Bureau)



The number of employers in Wayland has been increasing at steady rate. In 2001, there were 393 employers in the town, and by Q2 2017 there were 477.<sup>3</sup>

Mass.gov Municipal Databank http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html (Line graph municipal data) 1. The Warren Group https://www.bankerandtradesman.com/real-estate-transactions/town-stats/ 2. Ycharts Average US Home Values https://ycharts.com/indicators/sales\_price\_of\_existing\_homes\_3. Mass.gov Labor and Workforce Development http://www.mass.gov/lwd/economic-data/ 4. US Census Bureau https://www.census.gov/ 5. UMASS Donahue Institute http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-formass-released-interactive-map-available