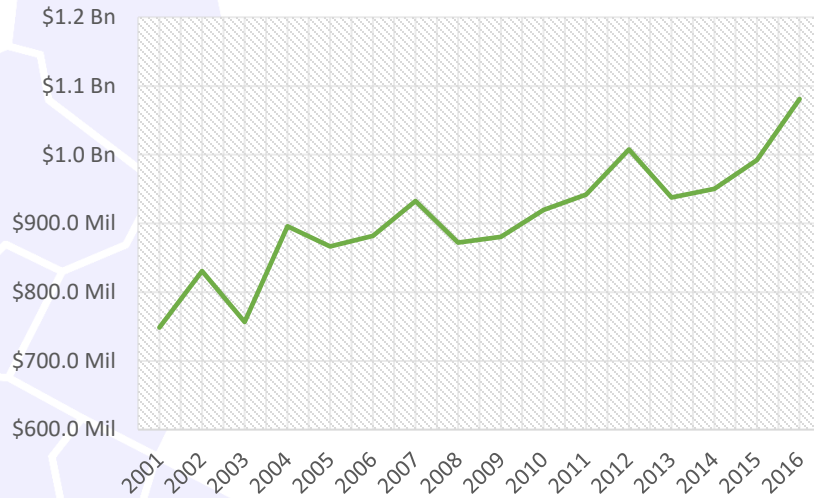
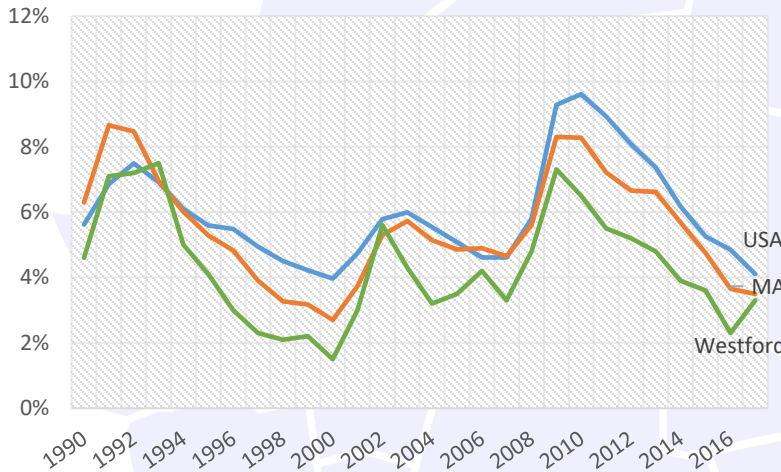


Increasing Payroll

From Q2 2016 to Q2 2017, the payroll for all places of employment in Westford was \$1,172,479,108.³ Since our last report the payroll has increased over \$140 million and the year to year trend remains positive.



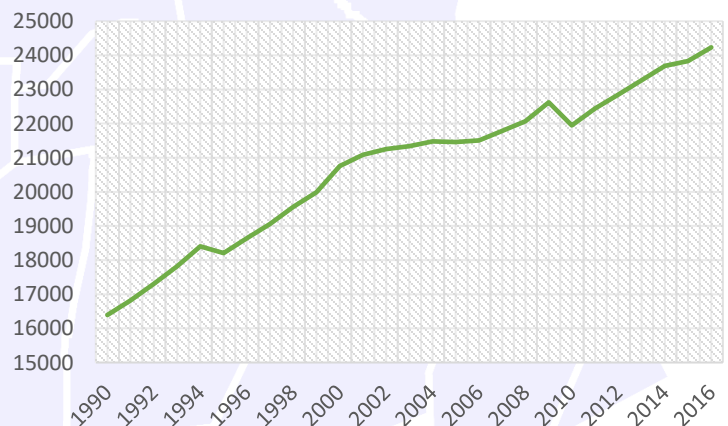
Low Unemployment



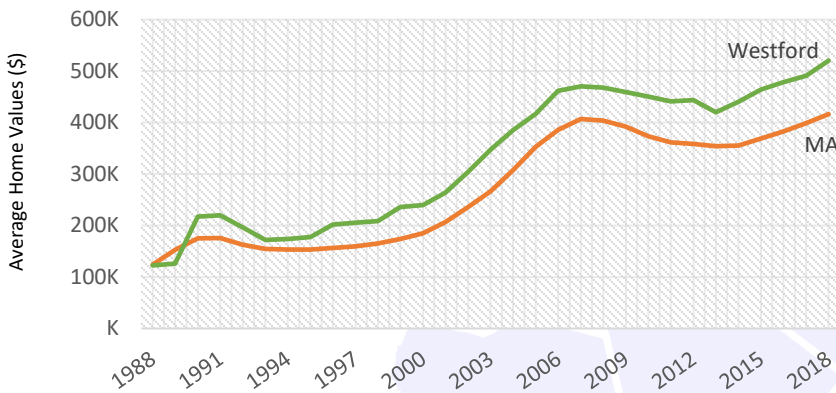
Beyond the year to year averages, in February 2018, the unemployment rate in Westford aligned with the 495/MetroWest region at 3.3%. This is lower than both the state unemployment rate of 4.0% and the national unemployment rate of 4.1%.³

Growing Population

The population of Westford has been increasing steadily. In 2000, the population of Westford was 20,754 this increased to 21,951 by 2010, and in 2016, the population of Westford was estimated to be approximately 24,232.⁵



Rising Home Values



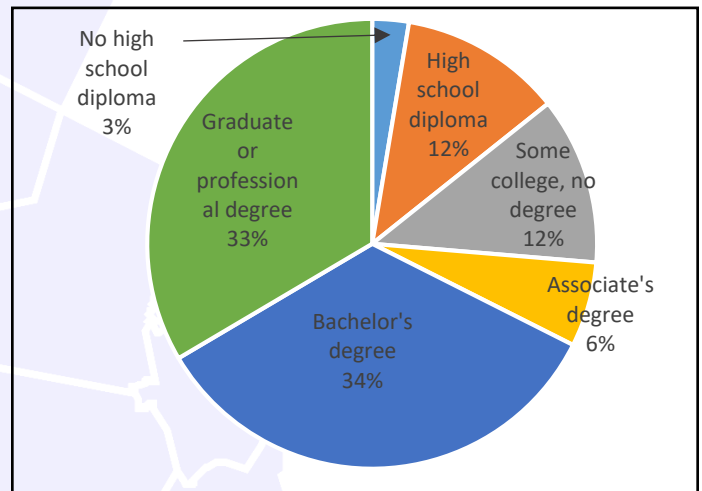
Westford's Average Single Family Home value is 565,000 vs. M.A average 354,000

Median Sale Price Snapshot

In March 2018, the median single family sales price in Westford was \$565,000.¹ This is higher than the state median sale price was \$354,000¹, and the national median was \$251,500².

Highly Educated

Westford has a highly educated population compared to the state and to the nation with 67% of residents having a bachelor's degree or higher. During the same time 41.2% of people in Massachusetts had a bachelor's degree or higher, while only 30.3% of all people in the U.S. had one.⁴



2012-2016 ACS (U.S. Census Bureau)

Expanding Employers



The number of employers in Westford has been increasing at a steady rate. In 2001, there were 624 employers in the town, and by Q2 2017 this number had increased to 742.³

Mass.gov Municipal Databank <http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html> (Line graph municipal data)
 1. The Warren Group <https://www.bankerandtradesman.com/real-estate-transactions/town-stats/> 2. Ycharts Average US Home Values https://ycharts.com/indicators/sales_price_of_existing_homes 3. Mass.gov Labor and Workforce Development <http://www.mass.gov/lwd/economic-data/> 4. US Census Bureau <https://www.census.gov/> 5. UMASS Donahue Institute <http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available>