

# **Wrentham**

#### **STRENGTH IN NUMBERS: 2018 EDITION**

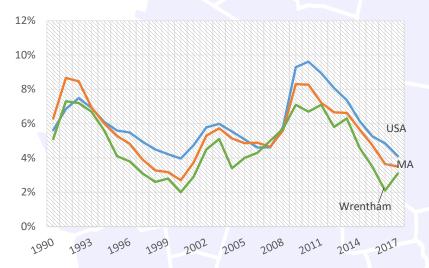
**Demographic Data for the 495/MetroWest Region** 

### **Increasing Payroll**

From Q2 2016 to Q2 2017, the payroll for all places of employment in Wrentham was \$262,864,108.<sup>3</sup> Since our last report the payroll has increased over \$13.5 million and the year to year trend remains positive.



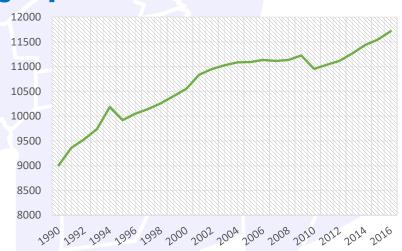
### **Low Unemployment**



Beyond the year to year averages, in February 2018, the unemployment rate in Wrentham was 3.6%. This is slightly above the 495/MetroWest regional unemployment rate, which was at 3.4%, and much lower in comparison to the state and national unemployment rates, which were at 4.0% and 4.1%.<sup>3</sup>

### **Growing Population**

The population of Wrentham has been increasing steadily. In 2000, the population of Wrentham was 10,554 this increased to 10,955 by 2010, and in 2016, the population of Wrentham was estimated to be approximately 11,715.<sup>5</sup>



## **Rising Home Values**

## Median Sales Price Snapshot

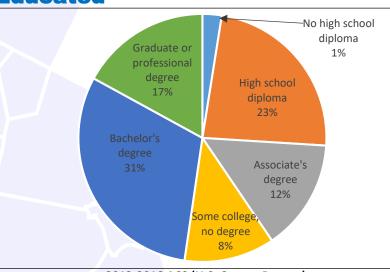
500K Wrentham 450K Average Home Values (\$) 400K 350K 300K 250K 200K 150K 100K 50K Κ 2003 1988 2006 2009 2012 2015 2018

In March 2018, the median single family sales price in Wrentham was \$467,000.<sup>1</sup> This is higher than the state median sale price which was \$354,000<sup>1</sup>, and the national median which was \$251,500.<sup>2</sup>

Wrentham's average Home Value is \$443,121 vs. M.A average of \$416,426

**Highly Educated** 

Wrentham has a well educated population compared to the state and to the nation with 48% of residents having a bachelor's degree or higher. During the same time 41.2% in Massachusetts had a bachelor's degree or higher, while only 30.3% in the U.S. had one.<sup>4</sup>



2012-2016 ACS (U.S. Census Bureau)

## **Employers**



The number of employers in Wrentham has slightly decreased, in Q2 2016 there were 508 employers and by Q2 2017 this number decreased to 500.3 However, the overall trend is positive considering in 2001 there were 389 employers in the town.3

Mass.gov Municipal Databank <a href="http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html">http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html</a> (Line graph municipal data)

1. The Warren Group <a href="https://www.bankerandtradesman.com/real-estate-transactions/town-stats/">https://www.bankerandtradesman.com/real-estate-transactions/town-stats/</a>
2. Ycharts Average US Home Values

<a href="https://www.mass.gov/lwd/economic-data/">https://www.mass.gov/lwd/economic-data/</a>
4. US

Census Bureau <a href="https://www.census.gov/">https://www.census.gov/</a>
5. UMASS Donahue Institute <a href="http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available">https://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available</a>